

**H.R. 3465, Fallen Journalists Memorial Act**

As ordered reported by the House Committee on Natural Resources on January 15, 2020

By Fiscal Year, Millions of Dollars	2020	2020-2025	2020-2030
Direct Spending (Outlays)	*	*	*
Revenues	<b>0</b>	<b>0</b>	<b>0</b>
Increase or Decrease (-) in the Deficit	*	*	*
Spending Subject to Appropriation (Outlays)	<b>0</b>	<b>0</b>	not estimated
Statutory pay-as-you-go procedures apply?	<b>Yes</b>	<b>Mandate Effects</b>	
Increases on-budget deficits in any of the four consecutive 10-year periods beginning in 2031?	<b>No</b>	Contains intergovernmental mandate?	<b>No</b>
		Contains private-sector mandate?	<b>No</b>
* = between -\$500,000 and \$500,000.			

H.R. 3465 would authorize the nonprofit Fallen Journalists Memorial Foundation to establish a commemorative work in or near Washington, D.C. The bill would prohibit the use of federal funds to establish the memorial.

The project would be subject to the provisions of the Commemorative Works Act. Under that act, any entity that receives a construction permit for a commemorative work must also donate an amount equal to 10 percent of the memorial's estimated cost of construction to the National Park Foundation, a nonprofit organization whose subsequent donations to the National Park Service are recorded on the budget. That donation and any project funds remaining after construction would be available for maintenance of the memorial without further appropriation.

Based on the experiences of similar projects, CBO expects that any amounts collected by the federal government for maintenance of the monument would not be received for several years and would be offset by expenditure soon thereafter. Thus, CBO estimates that the legislation's net effect on direct spending would be negligible.

The CBO staff contact for this estimate is David Hughes. The estimate was reviewed by H. Samuel Papenfuss, Deputy Director of Budget Analysis.